

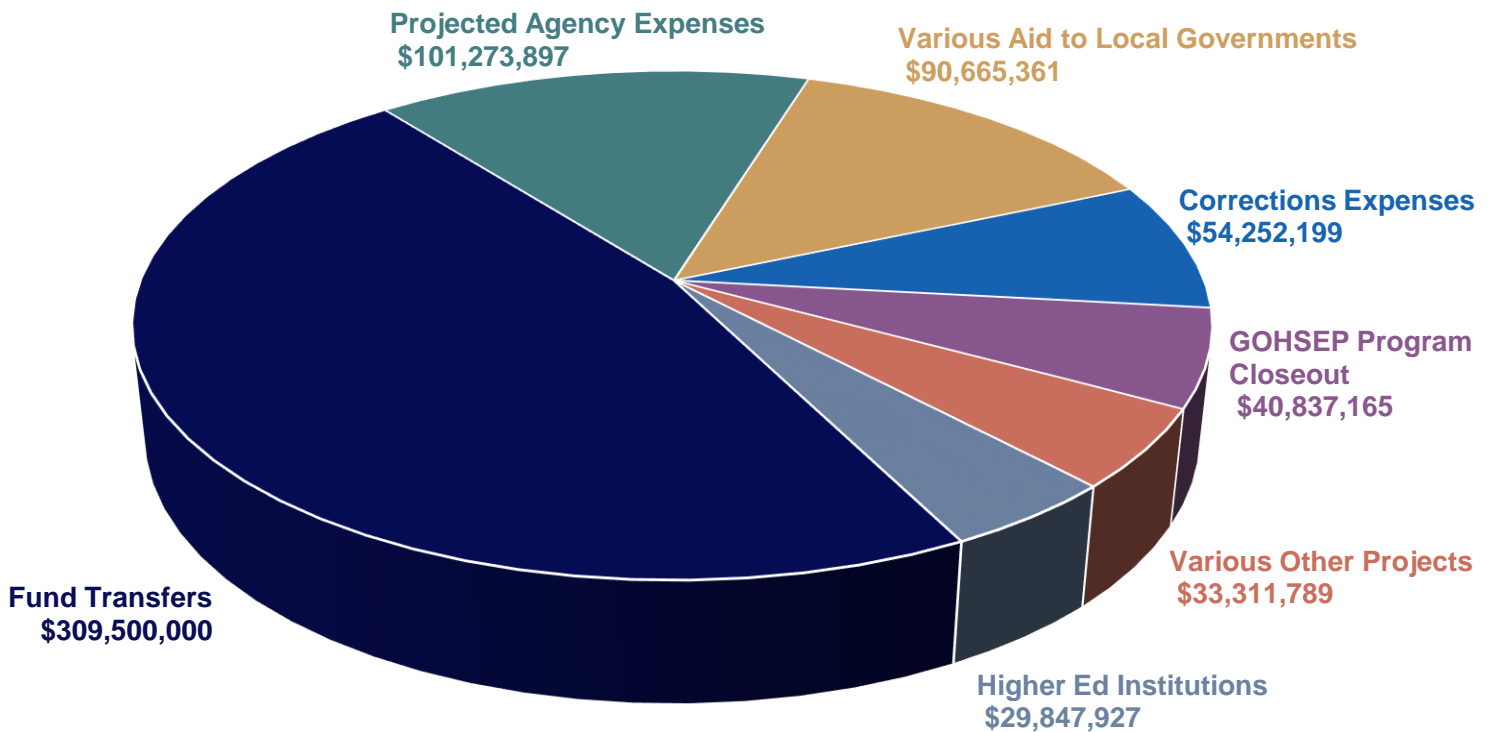
# FY 2024 Excess State General Fund

*Enacted*

## Net Available Funding = \$662,138,315

\$27,064,561	Unappropriated in beginning of FY 24
\$64,400,000	Increase in December 14 REC forecast
(\$18,127,327)	Appropriation from 2024 1 <sup>st</sup> and 2 <sup>nd</sup> Extraordinary Session
\$3,296,082	Interim Emergency Board (IEB) and Debt Service balance
\$388,604,999	Savings / reductions to agencies and MOF swaps
\$196,900,000	Increase in May 9 REC forecast

## Funding Utilization:



## Descriptions of Usages:

- Fund Transfers** – State General Fund moved into specific special funds in the state treasury through directives (detailed on page 2)
- Projected Agency Expenses** – Funding to ensure agencies meet anticipated year-end expenses
- Various Aid to Local Governments** – Specific appropriations to state agencies, local municipalities, non-governmental organizations, and payments for judgments
- Corrections Expenses** – Funding to ensure the Department of Corrections meets anticipated year-end expenses (salaries, upgrades, repairs, etc.)
- GOHSEP Program Closeout of Past Disasters** – Payments to FEMA for the state cost share of expenses related to recent disasters including closeout of past emergency declarations
- Various Other Projects** – Includes funding for Capital Outlay projects, crime labs, LA Coalition Against Domestic Violence, Summer EBT, etc.
- Higher-Ed Institutions** – Funds various Higher-Ed operating expenses and projects / initiatives

# FY 2024 Excess State General Fund

*Enacted*

**Net Available Funding = \$662,138,315**

## Fund Transfers:

*Funding moved into special funds in the state treasury through directives in HB 786:*

1. **\$112.3 M – Capital Outlay Savings Fund** – provides funding for capital outlay projects
2. **\$91.8 M – Transportation Trust Fund** – costs associated with construction and maintenance of the roads and bridges of the state and federal highway systems
3. **\$35 M – Overcollections Fund** – monies from this fund are appropriated for teacher stipends
4. **\$20 M – Louisiana Mega-Project Development Fund** – funds for all or a portion of economic development mega-projects
5. **\$16 M – Louisiana Economic Development Fund** – funds for Louisiana Economic Development Debt Service and State Commitments
6. **\$10 M – Voting Technology Fund** – acquisition and maintenance of voting machine technology
7. **\$8 M – River Boat Gaming Enforcement Fund** – funds various state police expenses such as procurement, installation, maintenance, and operations
8. **\$7 M – Louisiana State Parks Improvement and Repair Dedicated Fund Account** – financing improvements and repairs at state parks in the state
9. **\$5 M – Louisiana Agricultural Finance Authority Fund** – for meeting the needs of the Boll Weevil Eradication program and other agricultural, agronomic, horticultural, or aqua-cultural, industrial, or economic development programs
10. **\$1 M – Louisiana Outdoors Forever Fund** – provides funding to the Louisiana Outdoors Forever Program in the Office of Wildlife and Fisheries for outdoor conservation projects in the state
11. **\$1 M – Postsecondary Inclusive Education Fund** – funds to promote the creation, operation, and expansion of inclusive programs in public postsecondary institutions
12. **\$1 M – Dyslexia Fund** – funds costs associated with testing and screening of students for dyslexia
13. **\$500,000 – Small Business Innovation Retention Fund** – provides financial assistance for small businesses who have received certain research and technology federal grants
14. **\$100,000 – Louisiana Military Family Assistance Fund** – funds claims of family members of activated military personnel or honorably discharged military personnel

# Summary of Excess State General Fund

*Enacted*

**Fiscal Year 2024 Available SGF = \$277,033,316**

*From Increases in FY24 REC SGF Forecast, Unappropriated SGF, IEB Balance, LA Transparency Fund Transfer, and Debt Service Savings*

Funds Bill Usage	
<b>Fund Transfers:</b> Capital Outlay Savings Fund - \$112.3 M; Transportation Trust Fund - \$91.8 M; Overcollections Fund - \$35 M; LA Mega-Project Development Fund - \$20 M; LA Economic Development Fund - \$16 M; Voting Technology Fund - \$10 M; Riverboat Gaming Enforcement Fund - \$8 M; LA State Parks Improvement and Repair Dedicated Fund Account - \$7 M; LA Agricultural Finance Authority Fund - \$5 M; Postsecondary Inclusive Education Fund - \$1 M; Louisiana Outdoors Forever Fund - \$1 M; Dyslexia Fund - \$1 M; Small Business Innovation Retention Fund - \$500,000; LA Military Family Assistance Fund - \$100,000	<b>\$309,500,000</b>

Supplemental Bill Usage	
Appropriations and Adjustments:	Amount
<b>Medicaid MOF Swap Using Available MATF Balance</b>	<b>(\$249,483,998)</b>
<b>Medicaid Savings from Disenrollment</b>	<b>(75,370,103)</b>
<b>Other Savings (reductions / MOF swaps)</b>	<b>(60,250,898)</b>
<b>Line Item Vetoes</b>	<b>(2,195,000)</b>
Various State Aid to Local Governments	92,860,361
Funding for Agency Expenses	63,569,280
Funding for Corrections Expenses	54,252,199
GOHSEP Program Closeout	40,837,165
Various Higher - Ed Institutions	29,847,927
Funding for OJJ Security Detail	11,265,857
Highway and Road Repairs / Maintenance	10,260,000
Capital Outlay	9,830,150
Agency Funding for Various Acquisitions / Repairs	7,978,760
Crime Lab Funding	7,428,969
Louisiana Coalition Against Domestic Violence	7,000,000
Star Academy	5,000,000
Judgements	4,700,000
Summer EBT Program	4,052,670
Regional Economic Development Organizations (REDOS)	2,000,000
Minimum Foundation Program	1,500,000

<b>Use Total:</b>	<b>\$274,583,339</b>
<b>Remaining Funds:</b>	<b>\$2,449,977</b>